

# Your quick guide to the PSSap

The PSSap is set up solely to meet the super needs of Australian Government employees.

ARIA represents more than 30 years experience and we're always at work for you, helping you make the most of your financial future. We aim for consistent returns and provide useful services to you, all at a competitive cost.

We also help you develop the knowledge and skills you need to manage your super confidently with a super education program which you can access at your place of work.

Use this checklist to see how we work for you.

| Some things you should consider when choosing a super fund |   | Here's how we stack up   |
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| 1  | <b>Investment performance</b>                 | We aim for consistent returns over the long term, at a competitive cost to you. For the latest performance information visit our website <a href="http://www.pssap.gov.au">www.pssap.gov.au</a> . Click on 'Investments' and then 'Investment performance'.  |
| 2  | <b>Fees, charges and commissions</b>          | We are a 'profit for members' fund which means that, after fees, taxes and costs, we return investment earnings to members. Employers also reduce your cost by contributing towards the cost of administering the PSSap, in addition to the contributions they make to your super. The PSSap pays no commissions to financial advisers, however, there are some fees and charges, such as insurance premiums, that we will deduct from your super account. See the <b>Fees and other costs</b> section of the <b>PDS</b> for more information. |
| 3  | <b>Level of contribution by your employer</b> | We attract a level of employer contribution well above the superannuation guarantee (SG) which is currently 9%. The government has announced a proposal to increase the superannuation guarantee to 12% gradually over the years up to 2019/20. Your employer must contribute at least 15.4% of your super salary to your PSSap super account, subject to superannuation law.  |
| 4  | <b>Investment choice</b>                      | We offer a range of options to suit your goals and risk tolerance. You can choose from four pre-mixed options – Conservative, Balanced, Trustee Choice (the default option), and Aggressive. We also offer seven asset class options which you can mix and match to suit your needs. These are Cash, Government bonds, International shares (unhedged), International shares, Australian shares, Property and Sustainable.   |

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| 5  | <b>Insurance</b>   | Our insurer (AIA Australia) offers protection for you in the event of sickness, injury or death. As a PSSap member, death and TPD cover is compulsory (subject to underwriting for some members) and income protection is optional through AIA Australia. See the <b>Insurance</b> section of this document for more information. |
| 6  | <b>Efficiency and honesty of administration</b>                  | We use the administration services of ComSuper.   |
| 7  | <b>Benefit options</b>   | You can take your PSSap retirement benefit as a lump sum, or transfer it to another complying fund.   |
| 8  | <b>Information and general advice when and where you need it</b> | Our award-winning member communications program brings information to you at your place of work with educational workshops, email updates and online services at your fingertips. You can reach us when you need to by email, phone, fax and letter, whichever is most convenient for you.  |
| 9  | <b>Compliance with regulatory framework</b>                      | The PSSap is established under the <i>Superannuation Act 2005</i> and the PSSap Trust Deed. ARIA is licensed under both the <i>Corporations Act 2001</i> and the <i>Superannuation Industry (Supervision) Act 1993</i> (SIS Act).   |
| 10 | <b>Understanding your employment conditions</b>                  | We work closely with employers for the benefit of members. Our organisation has been providing superannuation services and products to employees of the Australian Government and participating employers since 1976.   |
| 11 | <b>Additional services</b>                                       | As a PSSap member, you have access to home loans provided by Members Equity Bank (ME).  |
| 12 | <b>Processing times</b>  | We aim to process most transactions within five business days of validating your request. This is of course dependent on all conditions being met. Some transactions, such as insurance claims, may take longer.  |

## We get you started with minimal paperwork and maximum support

We have worked closely with your employer to make joining the PSSap easy, with minimal paperwork and maximum personalised support to get you off to a good start.



### **STEP 1**

Your employer will give you this product disclosure statement which outlines the features, benefits, risks and cost of investing your super with the PSSap. You should read it before making any decisions.

### **STEP 2**

Your employer will register you electronically by giving us your contact details, your tax file number if you choose to supply it, and other details we need to administer your super account and give you the appropriate insurance. They will also tell us if you have chosen to make personal contributions.

### **STEP 3**

We will send you your membership card and, in a separate envelope for security reasons, your online access number which allows you to manage your super online.

**No application form!** You don't have to do anything to join us, if the PSSap is your employer's default fund.