

Your quick guide to the PSSap

The PSSap is set up solely to meet the super needs of Australian Government employees.

Our organisation represents more than 30 years experience and we're always at work for you, helping you make the most of your financial future. We aim for consistent returns and provide useful services to you, all at a competitive cost.

We also help you develop the knowledge and skills you need to manage your super confidently with a super education program which you can access at your place of work.

Use this checklist to see how we work for you.

Some things you should consider when choosing a super fund		Here's how we stack up		
1	Investment performance	We aim for consistent returns over the long term, at a competitive cost to you. The PSSap opened on 1 July 2005 and has had strong returns. Following are the 2007/08 returns and three-year compound annual returns for our investment options.		
		Investment option	1 year to 30 June 2009	3 years to 30 June 2009 (compound annual return)
		Conservative	-4.2%	1.8%
		Balanced	-8.6%	1.0%
		Trustee Choice	-13.8%	-0.6%
		Aggressive	-16.8%	-1.9%
		Cash	4.5%	5.2%
		Government bonds	-2.2%	1.2%
		Australian shares	-14.6%	-2.8%
		International shares (unhedged)	-19.5%	-8.3%
		International shares	-30.5%	-8.6%
		Property	-1.8%	9.3%
		Sustainable	-17.4%	-3.4%
		Remember, past performance is no indication of future performance and performance will vary depending on your investment choice. To see the investment returns for any of the funds managed by ARIA go to www.aria.gov.au		
2	Fees, charges and commissions	We are a 'profit for members' fund which means that, after fees, taxes and management costs, we return investment earnings to members. Employers also reduce your cost by contributing towards the cost of administering the PSSap, in addition to the contributions they make to your super. The PSSap pays no commissions to financial advisers, however, there are some fees and charges, such as insurance premiums, that we will deduct from your super account.		
3	Level of contribution by your employer	We attract a level of employer contribution well above the superannuation guarantee (SG) of 9%. Your employer will contribute at least 15.4% of your super salary to your PSSap super account, subject to superannuation law.		
4	Investment choice	We offer a range of options to suit your goals and risk tolerance. You can choose from four pre-mixed options – conservative, balanced, trustee choice (the default option), and aggressive. We also offer seven asset class options which you can mix and match to suit your needs. These include cash, government bonds, international shares (unhedged), international shares, Australian shares, property and sustainable.		

5	Insurance	Our insurance cover offers protection for you in the event of accident or death. As a PSSap member, you have access to death and TPD cover plus income protection through AIA Australia Limited, trading as AIA Australia. Death and TPD cover is compulsory if you are eligible.
6	Efficiency and honesty of administration	We use the administration services of ComSuper.
7	Benefit options	You can take your PSSap retirement benefit as a lump sum, or transfer it to another complying fund.
8	Information and general advice when and where you need it	Our award-winning member communications program brings information to you at your place of work with educational workshops, email updates and online services at your fingertips. You can reach us when you need to by email, phone, fax and letter, whichever is most convenient for you.
9	Compliance with regulatory framework	The PSSap is established by the <i>Superannuation Act 2005</i> and ARIA is licensed under both the <i>Corporations Act 2001</i> and the <i>Superannuation Industry (Supervision) Act 1993</i> (SIS Act).
10	Understanding your employment conditions	We work closely with employers for the benefit of members. Our organisation has been providing superannuation services and products to employees of the Australian Government and participating employers since 1976.
11	Additional services	As a PSSap member, you have access to home loans provided by Members Equity Bank (ME) and personal financial advice provided by State Super Financial Services Australia Limited (SSFS). ARIA owns 22.5% of SSFS.
12	Processing times	We aim to process most transactions within five business days of validating your request. This is of course dependent on all conditions being met. Some transactions, such as insurance claims, may take longer.

We get you started with minimal paperwork and maximum support

We have worked closely with your employer to make joining the PSSap easy, with minimal paperwork and maximum personalised support to get you off to a good start.



STEP 1

Your employer will give you this product disclosure statement which outlines the features, benefits, risks and cost of investing your super with the PSSap. You should read it before making any decisions.



STEP 2

Your employer will register you electronically, by giving us with your contact details, your tax file number if you choose to supply it, and other details we need to administer your super account and give you the appropriate insurance. They will also tell us if you have chosen to make personal contributions.



STEP 3

We will call you to check you have everything you need, answer any questions you may have and show you where you can find information online when you need it.



STEP 4

We will send you your membership card and, in a separate envelope for security reasons, your online access number which allows you to manage your super online.

No application form! You don't have to do anything to join us, if the PSSap is your employer's default fund.