

Table 5: Investment options overview

Pre-mixed options				
Effective as of 30 June 2009	Conservative	Balanced	Trustee choice (the default option based on the PSS default fund strategy)	Aggressive
Investment objectives	To outperform the Consumer Price Index (CPI) by 3% per annum over the medium to long term.	To outperform the Consumer Price Index (CPI) by 4% per annum over the medium to long term.	To outperform the Consumer Price Index (CPI) by 4.5% per annum over the medium to long term.	To outperform the Consumer Price Index (CPI) by 5% per annum over the medium to long term.
Strategic asset class allocation	Australian equity 13.0%	Australian equity 15.6%	Australian equity 27.0%	Australian equity 37.3%
	International equity 12.0%	International equity 15.4%	International equity 26.0%	International equity 31.7%
	Long/short equity funds -	Long/short equity funds 4.0%	Long/short equity funds 6.0%	Long/short equity funds 4.0%
	Real assets 5.0%	Real assets 12.0%	Real assets 15.0%	Real assets 15.0%
	Alternatives -	Alternatives 17.0%	Alternatives 14.0%	Alternatives 6.0%
	Fixed income 50.0%	Fixed income 31.0%	Fixed income 10.0%	Fixed income 4.0%
	Cash 20.0%	Cash 5.0%	Cash 2.0%	Cash 2.0%
Investor time horizon	Short to medium	Medium to long	Medium to long	Long
Risk level (also see Table 2)	Low	Moderate	Moderate to high	High
Three-year compound annual return at 30 June 2009 (after fees and taxes)	1.8%	1.0%	-0.6%	-1.9%
Funds under management at 30 June 2009 (millions)	9.7	11.2	1137.7	32.2

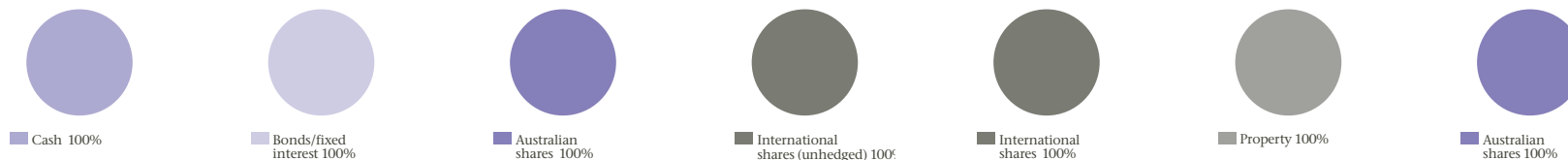
1. The investment options shown above started on 1 July 2005.

2. Remember, past performance is no indication of future performance.

3. To see investment returns for any of the funds managed by ARIA go to www.aria.gov.au

INDIVIDUAL ASSET CLASS OPTIONS

Cash	Government bonds	Australian shares	International shares (unhedged)	International shares	Property	Sustainable
Before the payment of tax, to match the return from the UBS Warburg Australian Bank Bill Return Index.	Before the payment of tax, to match the return of the hedged World Government Bond Index.	Before the payment of tax, to at least match the performance of the ASX 300 Index.	Before the payment of tax, to at least match the return of the MSCI All Country World (excluding Australia) Index.	Before the payment of tax, to at least match the return of the MSCI All Country World (excluding Australia) Index with a hedging ratio determined by the Trustee.	Before the payment of tax, to at least match the return from the Mercer Direct Property Index.	Before the payment of tax, to at least match the performance of the ASX 200 Index.



	Short	Short to medium	Long	Long	Long	Long	Long
	Low	Low to moderate	High	High	High	Moderate	High
	5.2%	1.2%	-2.8%	-8.3%	-8.6%	9.3%	-3.4%
	28.6	3.7	14.7	1.1	2.0	5.6	3.8