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Current topics

Investment update

For the latest news about the PSSap's investment performance visit the [PSSap monthly investment performance online](#).

Christmas greetings and holiday closures

We would like to wish you all a safe and happy holiday season.

The PSSap contact centre will be closed from 24 December and will then open 9am to 5pm on 29, 30 and 31 December and 2 January.

Market volatility and your super – 6 steps to guide you through

The economic environment that we are all living through now is, to say the least, uncertain. Although we can't give personal financial advice, we've put together six steps to help you consider what to do (or not do) during times like these.

To find out more read the [full fact sheet](#).

PSSap maintains platinum performance

The PSSap has retained its platinum rating in this year's SuperRatings survey.

The SuperRatings survey examines over 200 of Australia's major super funds looking at the PSSap's administration, fund governance, investments, advice and member education.

This rating is significant because it shows the PSSap is rated among the top 15% of rated funds in Australia.

Read the [SuperRatings Fundamentals profile of the PSSap](#)

Government announcement - administration arrangements for Australian Government superannuation schemes

The Hon Lindsay Tanner MP, Minister for Finance and Deregulation and Senator Nick Sherry, Minister for Superannuation and Corporate Law, announced a package of reforms to improve and consolidate governance and administration of Australian Government superannuation schemes including the PSSap.

As part of the announced changes, on 1 July 2010, ARIA (the Trustee of the PSSap), the Military Superannuation and Benefits Scheme and the Defence Force Retirement and Death Benefits Scheme will merge to form a single trustee board.

For more information see the [joint media release from the Minister for Finance and Deregulation and the Minister for Superannuation and Corporate Law](#)

At Work for You wrap-up

What a year 2008 has been. Our At Work for You team has been out on the road presenting to members all year, visiting every state and territory and seeing more than 9,000 members.

They will continue the great work in 2009 and would like to come to your workplace to present an overview of your scheme. If you would like a workshop at your workplace, ask your HR department to call Bethany or Mabel on 02 6263 6999 for further information.

Australians would like superannuation guarantee increased

The superannuation guarantee (SG) is the mandatory 9 per cent contribution your employer must make to your super account.

According to a recent survey by Association of Superannuation Funds of Australia (ASFA) nearly 60 per cent of people believe the SG should be increased.

Of that 60 per cent, 39 per cent said the SG rate should be boosted to 15 per cent, while 13 per cent believed a slight increase to 10 per cent would be adequate.

What are my super contributions?

PSSap members actually receive a 15.4% contribution from their employer – well above the mandatory 9 per cent. You also have the option of making personal contributions via salary sacrifice and transferring super you may have with other funds into your PSSap account.

Your spouse can also make contributions to your account. Finally, if your annual salary is below a certain amount and you make after-tax contributions, the government may also make a co-contribution to your account. [Find out more information about making contributions to your super.](#)

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