



Aspire...your super update

PSSap

Public Sector Superannuation accumulation plan

Current topics

- > Investment update
- > Investment performance for 2007/08
- > Annual member statements now available
- > Changes to tax for members with a terminal illness
- > At Work for You at your workplace
- > Generation Y favours property as nest egg

Current topics

Investment update

For the latest news about PSSap investment performance visit the **PSSap monthly investment performance online**.

Investment performance for 2007/08

For the 2007/08 investment performance summary see our **wrap-up**.

Annual member statements now available

Member statements are now available online. Simply visit **www.pssap.gov.au** and logon to **Your account** to view your statement. You will need an access number to logon. If you do not have an access number, call **1300 725 171** and we can give you one over the phone or email **members@pssap.gov.au**

You should also have received your member statement in the mail. If you haven't received it by the end of September, call **1300 725 171** to check your address details are up-to-date.

Changes to tax for members with a terminal illness

The Australian Tax Office (ATO) has introduced new tax arrangements for terminally ill members. The arrangements will allow the ATO to vary the rate of withholding tax for some terminally ill members who receive a lump sum. **Read here for further information.**

At Work for You at your workplace

Would you like to learn more about the PSSap but find it hard to get to one of our workshops? Speak to your personnel area about holding workshops at your workplace. Ask your personnel area to email **atworkforemployers@aria.gov.au** for further information.

Generation Y favours property as nest egg

A recent study has found that Generation Y prefer to invest in property rather than in other areas. The survey conducted by Celsius Research found that Australian investors between 18 and 29 invest just under 24 per cent of their portfolios in property compared to 30 to 39 year olds who invest 20.9 per cent.

The survey noted this could mean that Generation Y might neglect super contributions in favour of investing in bricks and mortar. It is important however to diversify investments and set aside enough super for the future.

By keeping up with regular contributions, and even making additional contributions to take advantage of any government co-contributions, your super account will gradually grow and benefit from compounding interest. By the time you give up work, if you have gradually added over the years to your super, you will have a regular income for life after work.

Find out more about how you can make additional contributions to the PSSap.

How to contact us

Email: members@pssap.gov.au

Phone: 1300 725 171

Fax: 1300 662 406

Web: www.pssap.gov.au

TTY: 02 6272 9827

Post: PSSap, PO Box 22 Belconnen ACT 2616

Street: Unit 4, Cameron Offices, Chandler St Belconnen ACT 2617

WARNING – THIS DOCUMENT CONTAINS GENERAL ADVICE OR INFORMATION ONLY

The information in this document is general information only and has been prepared without taking into account your personal objectives, financial situation or needs. You should consider any advice in this document in light of your personal objectives, financial situation or needs before acting on it. You may wish to consult a licensed financial planner to do this. If you are looking at acquiring a financial product you should obtain a Product Disclosure Statement and consider its contents before making any decisions.

**Australian Reward Investment Alliance (ARIA) AFSL: 238069
RSE Licence No: L0001397 ABN: 48 882 817 243**

**Trustee of the Public Sector Superannuation accumulation plan
(PSSap) RSE: R1004601ABN: 65 127 917 725**